



**Report and Financial Statements
For the Year Ended 31st March 2018**

**Charity Number 1150198
Company Number 08290421**





Charity Name: Ynot Aspire Ltd

Charity Registration Number: 1150198

Company Number: 8290421

Registered Office: St James' Old School
Cannon Street
Accrington
BB5 2ER

Trustees:

Tony Dobson	Chair (appointed 21/10/2016)
Gillian Cookson	Treasurer (appointed 02/03/2017)
Donna Crosland	(appointed 02/03/2017)
Maggie Leslie	(resigned 09/2017)
Wayne Smith-Clarke	(resigned 02/2018)
Melissa Bowland	(appointed 21/07/2018)
Sarah McCrossan	(appointed 24/05/2018)

Secretary:

Miss P Swainston

Chief Officer:

Miss Sharon Burch

Accountants: Slade & Cooper Ltd, 46-50 Oldham St, Manchester, M4 1LE

Solicitors: Dickson Haslam, 12 Chapel Street, Preston, PR1 8BU

Banking: CAF Bank, 25 Kings Hill Avenue, Lings Hill, West Malling, Kent, ME19 4JQ



Our aims and objectives

Purpose and vision

Our charities purposes as set out in the objects in our constitution are to:

Advance in life and help young people through:

- a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our vision is to raise the aspirations of young people and inspire them to be all that they can be. Our work is driven by our value statement:

Ynot Aspire staff and volunteers support vulnerable young people by:

- Listening to them
- Enhancing their life skills
- Creating opportunities

Through this work we are:

- Giving young people a voice
- Shaping Communities
- Reducing crime and anti-social behaviour
- Delivering sustainable, specific and social outcomes

Ensuring our work delivers our aims

We review our aims, objectives and activities each year to help us to stay focused on achieving our aims and outcomes. Our weekly activities are evaluated quarterly and our short-term projects evaluated at the end of each activity to look at the success of each of them and the benefits that they have brought to those attending. These reviews also help us to ensure that our aims, objects and activities remain focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. In 2016 we undertook a series of consultations with stakeholders, partners and young people to identify the direction that our work would need to take should we be successful in securing further funding for our project at the end of our term of funding from Reaching Communities, which was due to end in December 2016.

The focus of our work

Our main objectives for the year continued to be to provide a range of prevention and early intervention projects identified through our various consultation methods. The strategies that we used to meet these objectives include:

- Providing a range of services which are reflective of relevant quality standards and address the potential problems related to young people experiencing low level mental health issues, becoming homeless or at risk of doing so or lacking in necessary support systems



- Continual consultation with stakeholders and beneficiaries to ensure that the projects we offer are relevant and timely and offer value for money
- Working in partnership with other agencies to secure the widest range of service is available that best matches the needs of our beneficiaries

As mentioned above, we also sought to identify new gaps in service to inform our new bid to Reaching Communities this year to secure a further 5 years of funding. This consultation identified that the biggest gap in service is around prevention and early intervention work addressing young people's mental health and wellbeing. This has, therefore become the focus and direction that our work will take in the coming years. We have worked extensively with partners and focus groups of young people to shape the projects and provide timely effective intervention to our beneficiaries.

How our activities deliver public benefit

A more detailed outline of our projects and activities and who we aim to help are described below. All our charitable activities focus on engaging young people, inspiring them to achieve all that they are capable of and raising their aspirations for the future. This helps us to achieve public benefit not just for the young people that we work with but for the wider community also. We offer a range of volunteering opportunities for the community, including a comprehensive training package, work experience and the chance to give something back to their communities. All of which enhance their CV's and future employment prospects.

The trustees have also had regard to the Charity Commission's guidance on public benefit.

Who used and benefitted from our services?

Our objects and funding limit our service to the residents of Hyndburn, Lancashire. Hyndburn is ranked as one of the most deprived boroughs in the UK, with 3 wards falling into the bottom 10% of Super Output Areas nationally. (Index of Multiple Deprivation for England figures). Our consultations have shown that young people have a historic pessimistic view about their future and what they can achieve. We have high levels of young people who are NEET (Not in Education, Employment or Training), consistently higher than the Lancashire average. Consequently, their aspirations are low and many have no positive role models that they can look up to. There are many families with complex needs in the area and recent national agendas such as Troubled Families and Early Action have highlighted the importance of prevention and early intervention work with families. We concentrate our activities around the themes of prevention and early intervention.

We are a small charity, with only 3 members of staff for the bulk of this year. Our successful collaboration with Hyndburn Borough Council with previous SLA led us to be commissioned as part of the Lancashire Trailblazer project funded through DCLG allowing us to take on a full-time Youth Homeless Project Worker. Whilst so few staff might normally affect the numbers of young people that we can work with directly, through partnership work, a bank of trained volunteers and taking a multi-agency approach to tackling issues, we have been able to reach many more young people than would otherwise have been possible. We are consistently evaluating the work that we do and the way that we work in order to deliver the best outcomes possible.

Due to our change in direction and wanting to further establish our brand and provide an easy to navigate and engaging platform for our work, we had our website re-designed and had our branding refreshed.



Detailed below are our main areas of charitable activity and outlines of those who have benefitted from our work in the last 12 months.

Your Voice

Your Voice is the project title for our work around mental health and wellbeing. Our focus group of young people have been working on the project design and we have trained a number of them up as young ambassadors for mental health within their school. With their help we have designed a number of aspects to this project including:

- Training on all aspects of mental health for staff, volunteers and young people
- New mental health workshops for Year 8 students (formerly the No Way Out project)
- One-to-one and group mentoring for those who need it
- Support groups for young people, parents and the wider family
- Awareness raising activities and resources
- Online help for young people experiencing mental health issues – Our live webchat service is available between 3-6pm Monday to Friday

We have so far trained up 10 young people to be mental health ambassadors in their school. We have delivered awareness raising training for 50 school staff and are continuing to work closely with schools to develop a whole school approach to young people's mental health.

Your Help

We have trained 14 new volunteers from the local area to help with delivery of our activities. They provide one-to-one mentoring for young people, help to staff our webchat service and help with delivery of our prevention and early intervention workshops in schools. We put our volunteers through various mandatory training such as Child Protection and Safeguarding but also give them access to other training opportunities which will help them improve their employment prospects, knowledge and life skills. We now also offer our own in-house bespoke mentoring training to ensure our volunteers have in-depth knowledge of the client group they are working with and are able to assess their needs and help support them in the best way possible. We value the local knowledge that they bring to our charity and they have a real say in shaping the services that we offer. We recognise the importance of their roles within our charity and have nominated them for various awards. We match volunteers up with young people who need help and advice around a range of issues that they might face and that potentially hold them back from accessing services and activities that they would find beneficial. We have continued to work closely with Red Rose Recovery to recruit some of our volunteers. This is due to the excellent outcomes these volunteers have had in previous years. Many of them go on to further education, training or employment following their work with us. They have all reported that they feel more confident, that they are making a difference and that they no longer feel isolated within their community. This was a totally unexpected outcome for us but it has led to us working more closely with Red Rose Recovery to look at joint working opportunities and pathways and to building on our partnership to put more robust protocols and practices in place to try and give those in the recovery community a better sense of wellbeing, to feel more confident in their skills and abilities and to feel like a valuable member of their community.

Our volunteers have told us that they benefit in many ways including:



- Improving their self-confidence, knowledge and skills
 - Enhancing their CV
 - Making them feel more 'employment ready' (many have progressed into employment following a period of training and volunteering with us)
 - Reducing their social isolation
-
- Having the opportunity to 'give something back' to their community
 - Feeling that they are making a difference to the lives of young people

Your Choice

Our work in schools is just one way in which we reach out to the young people who need us. Our new schools intervention package, Know Stigma, gives us the ideal base to promote positivity and mental health awareness in young people in Year 8.

We piloted the project in February 2018 and are thrilled to be working in partnership with:

- [Brook](#) who deliver workshops around body image.
- [Hyndburn Leisure Trust](#) who are exploring the link between physical activity and positive mental health and wellbeing.
- [Accrington Stanley Community Trust](#) looking at the importance of talking and communication.

Both our staff and volunteers understand just how unpredictable life can be. As in all our projects, we urge young people to come for help and leave with hope.

Crime and consequences, life choices, drugs and alcohol awareness, and staying safe are all topics covered in our Know Fear project, and we're pleased to say that the information we provide to Year 10 students is already making a difference. As well as offering support in key areas, at Ynot Aspire, we are passionate about helping you develop self-belief. We want to leave young people believing in their own potential and capabilities, so they can go on to achieve their goals and reach even higher.

Having the support that they need to make the right decisions in their lives is important. Through Know Fear, Know Stigma and other projects, we give young people the guidance and encouragement to explore their future, make discoveries and have adventures.

Whatever their circumstances, we don't give up. We're persistent and passionate about achieving the best possible outcomes for all we work with, as well as the family members and friends that surround them. All support offered through our projects is tailored to ensure the right support can be found in the right place at the right time.

Through these various prevention and early intervention workshops last year we reached **over 400 young people** in Hyndburn, not only raising awareness about different issues but also about the many agencies in our area that can help and support them.

Your Space

One-to-one mentoring sessions offer further support to those young people in need and not yet accessing it through the various specialist agencies for one reason or another. The purpose of these sessions is primarily to listen to the young person's concerns and worries and then to offer support in accessing relevant services.



Your Space is a project that initially worked specifically with homeless young people and those who are at risk in the borough. These young people who present as homeless or are identified as at risk are those who then run a further risk of 'disappearing' from our communities altogether.

With very little support or guidance available to them, this group needs the intervention and support of the dedicated staff and resource of Ynot Aspire the most.

Our borough has limited emergency provision for homeless young people. Whilst this is a wonderful and much needed haven, the key issue is that spaces are limited and young people need to know their options and have someone working closely with them to assist them and be there for them during this very difficult time. Through our funding from Hyndburn Borough Council's Housing Advice Team, we are able to offer a single point of contact for these young people. We team them up with one of our amazing volunteers to offer them one-to-one support when they need it most.

In 2017-2018, Ynot Aspire worked directly with 44 homeless young people in the 16-25 age group who had found themselves forced out of the local area when emergency accommodation/shelter was unavailable. When this happens, it leaves those young people not only vulnerable but also unsupported and cut off from any sense of normality.

We have helped young people with:

- Rehousing
- Getting Housing Benefit and other benefits put in place
- Improving family relationships and removing the threat of homelessness
- Putting support in place to help sustain their tenancy
- Re-engaging in education/training or employment

The mentoring service is available for any vulnerable young person who feels like they could use extra support. We made the decision to open up the project following our consultation period when it was highlighted that this was a much-needed service for young people in the borough. We have worked with 12 vulnerable young people this year who have presented with issues such as low self-confidence, social isolation, involvement in crime or anti-social behaviour and family problems.

We worked with a group of 12 young people (some of whom were on the Prince's Trust programme) on a summer film project. The group worked together to produce some information and awareness raising videos around homelessness. These videos are used as part of our prevention and early intervention work in schools and are also on our website.

Your Network

We're always engaging with partners to strengthen the support services and activities on offer to young people within the local area. We're keen to work in partnership with organisations to ensure that we're reaching as many young people as possible and avoid duplication. We have a proven track record in being able to engage with some of the hardest to reach young people in the area.

Our First Friday Forum meeting, which takes place bi-monthly, works to directly identify gaps in service, as well as develop the collaborative working and joint funding opportunities that will bridge them. Our Youth Homeless Forum also means we can connect with local agencies to provide help to young homeless people up to the age of 25.

Impact

As well as measuring the engagement and benefit of the activities listed above, we have objectives set out as part of our monitoring and evaluation for our Reaching Communities funding. Below is our performance against those indicators to date:

Outcome	Indicator	Timescales	Target	Achieved to date
1	a. People involved in the Project will report raised awareness of the opportunities open to them around education, training, work experience and employment	Each Year	20	33
	b. People accessing the Project will have undertaken some form of further education, training, volunteering or employment	End of Project	80	34
2	a. The number of young people presenting as homeless who are supported into secure accommodation	End of Project	50	27
3	a. People accessing the Project will report having better coping strategies	Each Year	30	23
	b. People accessing the Project will report feeling less isolated and more confident to access other activities / services	End of Project	150	23
	c. Beneficiaries will report having a raised awareness of positive mental health and wellbeing, and where to go for help and advice	Each Year	350	341
4	a. The number of volunteers trained by the Project	Each Year	10	14
	b. People involved in the Project will report increased self-confidence	End of Project	100	25

The underlying principle in all of our work is to raise the aspirations of young people and inspire them to reach their full potential. We offer positive role models for young people both through our delivery teams and through our community volunteers. We encourage partner agencies to attend our activities to engage with young people that their service might not otherwise reach. We offer a signposting service to all of our young people to any relevant services and agencies to help them to overcome any issues they may face or to offer them further help, support or guidance that they may need. We actively encourage



some of the young people we work with to become peer mentors for other young people accessing our services and offer them training and support in doing this.

Financial Information and Review

At the end of this reporting period we have £54,811 in the bank. This breaks down to £23,139 in unrestricted funds and £32,672 in restricted funds. Our financial forecast shows that, should we be unsuccessful in future funding bids, funds will run out in March 2022. We do not foresee any large amounts of unexpected expenditure in this time.

As part of our current funding through Reaching Communities (our principle source) we were awarded an extra amount for Building Capabilities. The trustees made the decision to commission Wider Impact Consultancy to carry out an Organisational Strength Review and to work with the charity on implementing their findings to put us in a stronger position moving forward. This piece of work will last until December 2017.

We do not have any deficit to funds at this point and there are provisions in our Reserves Policy (details below) should any deficit occur.

Principle Funding Sources

The principle funding source for the day to day operational side of the charity comes from the Big Lottery Reaching Communities Fund. Funding to put on our activities, projects and workshops comes from a variety of sources including:

- Lancashire County Council – Trailblazer Homeless Project
- The Big Lottery, Awards for All,
- East Lancashire Clinical Commissioning Group

Plans for Future Periods

The charity is still planning the activities and projects that form part of the new direction of work around young people's mental health and wellbeing.

We shall continue to work with our local Children and Young People's Trust, Community Safety Partnership, Clinical Commissioning Group and other multi-agency organisations to help deliver on local priorities and deliver the best possible outcomes for young people in Hyndburn.

We are exploring more formal partnership working opportunities through local consortia and joint funding bids and working practices.

Through our focus groups and the Mentoring Programme, we aim to get more local young people involved in wider regional and national campaigns. A key area of focus for us over the next couple of years will be to get beneficiaries involved in social action and social enterprises to enable them to make sustainable changes to their lives and the communities that they live in.

Reserves Policy

The purpose of the operating Reserve Policy for Ynot Aspire is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time



unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Ynot Aspire for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve

Policy will be implemented in concert with the other governance and financial policies of Ynot Aspire and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees. The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The target minimum Operating Reserve Fund is equal to **SIX** months of average operating costs, currently estimated at £36,000. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, programme and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses such as Trustee and Volunteer expenses that would not be accounted for within the predictable expenses listed above.

The amount of the Operating Reserve Fund target minimum will be calculated each year after the approval of the annual budget, reported to the Finance Committee/Board of Trustees, and included in the regular financial reports.

Structure, Governance and Management

Governing Document

The organisation is a charity established under a constitution adopted in October 2010. Our current constitution was adopted in 2012 when we became incorporated.

Recruitment and Appointment of Trustees

Under requirements of our constitution the trustees are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They can put themselves forward or be voted in to a position of office for a period of 12 months from each AGM and may be re-elected at those meetings.

All Trustees give their time voluntarily and receive no benefits from the charity. We seek to ensure that we maintain a broad skill mix through our selection and appointment of trustees and are always actively seeking new members and various training opportunities to enhance these skills.

Our focus group feeds directly into our Board of Trustees to ensure that the needs of our target client group are heard and acted upon. They have a real influence on the shaping and future of our charity.

Risk Management

The Trustees have conducted a major review of the major risks to which the charity is exposed this year as part of the piece of work commissioned to RJF Associates in 2014. A risk register has been established to be updated annually or as a new risk presents. Where appropriate we have adopted systems and procedures to minimise any major risks that the charity may face. We have health and safety policies and procedures in place to ensure compliance from all staff, volunteers, clients and visitors to the project and throughout activities. Risk assessments are carried out prior to activities and updated as necessary throughout the life of each activity. All other necessary policies and procedures are in place to ensure the safety of all those engaged in the charity and compliance with relevant legislation.



Organisational Structure

The Board of Trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. The members come from a variety of professional backgrounds, bringing a wide knowledge base to the Board. The Secretary and Chief Officer are also in attendance at these meetings but have no voting rights.

The day to day running of the charity and provision of services rests with the Chief Officer. It is their responsibility to ensure that the charity delivers the specified services and that we are working towards our outcomes and targets. They also have responsibility for supervision of staff and volunteers, ensuring that they are able to access relevant training and continue to develop their skills and knowledge.

Accountants

Slade & Cooper Ltd were appointed as the charity's accountants in December 2013. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

Approved by the Board of Trustees and signed on 25/10/2018 its behalf by Tony Dobson (Chair).



Independent examiner's report to the trustees of Ynot Aspire

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2018 which are set out on pages 13 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gore-Langton FCCA DChA
Slade & Cooper Limited
Green Fish Resource Centre, 46-50 Oldham Street
Manchester, M4 1LE

Date 03/12/2018

Ynot Aspire Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	3	103	-	103	-
Charitable activities	4	360	123,534	123,894	122,009
Total income		463	123,534	123,997	122,009
Expenditure on:					
Charitable activities	5	2,035	102,847	104,882	96,702
Total expenditure		2,035	102,847	104,882	96,702
Net movement in funds for the year		(1,572)	20,687	19,115	25,307
Reconciliation of funds					
Total funds brought forward		13,740	64,964	78,704	53,397
Total funds carried forward		12,168	85,651	97,819	78,704

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Ynot Aspire Limited
Company number 08290421
Balance sheet as at 31 March 2018

	Note	2018		2017	
		£	£	£	£
Current assets					
Debtors	11	1,225		-	
Cash at bank and in hand		99,601		83,684	
		100,826		83,684	
Liabilities					
Creditors: amounts falling due in less than one year	12	(3,007)		(4,980)	
Net assets			97,819		78,704
The funds of the charity:					
Restricted income funds	14		85,651		64,964
Unrestricted income funds	15		12,168		13,740
			97,819		78,704

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 22 form part of these accounts.

Approved by the trustees on 25/10/2018 and signed on their behalf by:

Tony Dobson (Chair)

Notes to the accounts for the year ended 31 March 2018

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Ynot Aspire Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2018 (continued)

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and its associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. The charity currently has no fixed assets.

h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end.

Ynot Aspire Limited

Notes to the accounts for the year ended 31 March 2018 (continued)

2 Legal status of the charity

The charity is a private company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2018 £	Total 2017 £
Donations	103	-	103	-
Total	103	-	103	-
<i>Total by fund 31 March 2017</i>	<i>-</i>	<i>-</i>	<i>-</i>	

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2018 £	Total 2017 £
Big Lottery Fund Grant	-	90,302	90,302	98,251
CCCG Grant	-	4,602	4,602	-
LCC (No Way Out)	-	760	760	1,050
Know Fear	360	-	360	750
Police & Crime Commissioner	-	-	-	10,261
Hyndburn Borough Council	-	-	-	10,000
Blackburn and Darwen Council	-	18,014	18,014	-
Awards for all	-	9,856	9,856	-
Other Income	-	-	-	1,697
Total	360	123,534	123,894	122,009
<i>Total by fund 31 March 2017</i>	<i>12,708</i>	<i>109,301</i>	<i>122,009</i>	

Ynot Aspire Limited

Notes to the accounts for the year ended 31 March 2018 (continued)

5 Analysis of expenditure on charitable activities

	Total 2018 £	Total 2017 £
Staff costs	74,111	60,672
Travel	791	872
Office equipment and website	10,233	5,965
Recruitment and training	1,607	359
Project costs	1,957	6,366
Rent	4,153	4,553
Telephone	1,059	686
Office	1,088	884
Professional fees	1,207	3,827
Other expenditure	389	726
Independent funding/project evaluation	6,667	9,872
Governance costs - Independent examination and accountancy	1,620	1,920
	<hr/>	<hr/>
	104,882	96,702
	<hr/> <hr/>	<hr/> <hr/>
	2018 £	2017 £
Restricted expenditure	102,847	77,009
Unrestricted expenditure	2,035	19,693
	<hr/>	<hr/>
	104,882	96,702
	<hr/> <hr/>	<hr/> <hr/>

6 Net income/(expenditure) for the year

	2018 £	2017 £
This is stated after charging/(crediting):		
Independent examiner's remuneration - Independent examination	250	250
Accountancy	1,100	1,350
	<hr/> <hr/>	<hr/> <hr/>

Ynot Aspire Limited

Notes to the accounts for the year ended 31 March 2018 (continued)

7 Staff costs

Staff costs during the year were as follows:

	2018 £	2017 £
Wages and salaries	67,188	57,821
Social security costs	3,203	2,851
Pension costs	690	-
Other staff costs	3,030	-
	74,111	60,672
	74,111	60,672
Allocated as follows:		
Charitable activities	74,111	60,672
	74,111	60,672
	74,111	60,672

No employees has employee benefits in excess of £60,000 (2017: Nil).

The average number of staff employed during the period was 3 (2017: 2.5).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £34,350 (2017: £33,578).

8 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2017: Nil).

No trustee (2017: one) received travel and subsistence expenses during the year (2017: £157).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2017: nil).

Ynot Aspire Limited

Notes to the accounts for the year ended 31 March 2018 (continued)

9 Government grants

The government grants recognised in the accounts were as follows:

	2018 £	2017 £
Lancashire County Council	1,120	1,800
Police & Crime Commissioner	-	10,261
Hyndburn Borough Council	-	10,000
CCCG Grant	4,602	-
Blackburn and Darwen Council	18,014	-
	<hr/>	<hr/>
	23,736	22,061
	<hr/> <hr/>	<hr/> <hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Debtors

	2018 £	2017 £
Prepayments and accrued income	1,225	-
	<hr/>	<hr/>
	1,225	-
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors and accruals	2,159	3,469
Taxation and social security costs	848	1,511
	<hr/>	<hr/>
	3,007	4,980
	<hr/> <hr/>	<hr/> <hr/>

13 Deferred income

	2018 £	2017 £
Deferred grant brought forward	-	9,999
Grant received for subsequent period	-	-
Released to income from charitable activities	-	(9,999)
	<hr/>	<hr/>
Deferred grant carried forward	-	-
	<hr/> <hr/>	<hr/> <hr/>

Ynot Aspire Limited

Notes to the accounts for the year ended 31 March 2018 (continued)

14 Analysis of movements in restricted funds

Current year	Balance at	Income	Expenditure	Transfers	Balance at
	1 April				31 March
	2017	£	£	£	2018
	£	£	£	£	£
Big Lottery Fund	44,228	90,302	(87,701)	-	46,829
LCC (No Way Out)	736	760	(460)	-	1,036
Hyndburn Borough Council	20,000	-	(3,378)	-	16,622
CCCG Grant		4,602	(2,160)	-	2,442
Blackburn and Darwen Council	-	18,014	(9,148)	-	8,866
Awards for all	-	9,856	-	-	9,856
	<u>64,964</u>	<u>123,534</u>	<u>(102,847)</u>	<u>-</u>	<u>85,651</u>
	<i>Balance at</i>				<i>Balance at</i>
	<i>1 April</i>				<i>31 March</i>
	<i>2017</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>2018</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Big Lottery Fund</i>	<i>22,626</i>	<i>98,251</i>	<i>(76,649)</i>	<i>-</i>	<i>44,228</i>
<i>LCC (No Way Out)</i>	<i>46</i>	<i>1,050</i>	<i>(360)</i>	<i>-</i>	<i>736</i>
<i>Hyndburn Borough Council</i>	<i>10,000</i>	<i>10,000</i>	<i>-</i>	<i>-</i>	<i>20,000</i>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total</i>	<u><i>32,672</i></u>	<u><i>109,301</i></u>	<u><i>(77,009)</i></u>	<u><i>-</i></u>	<u><i>64,964</i></u>

Name of restricted fund

Description, nature and purposes of the fund

Big Lottery – this funding is over 5 years and is for the set up and running costs of the Charity, we also employ 2 full time staff from this funding.

LCC (No Way Out) - No way out is a crime and prevention package that is delivered in schools to year 10. We also use this funding to run the CELLS project which is a referral based project. Young people who are on the cusp of criminal activity are referred to the project for intervention. We have the use of a mobile prison cell. The LCC funding funds the delivery of the sessions both in schools and the prison cell, it also covers the volunteer costs for delivering the project.

Trailblazer - Trailblazer delivers a range of early intervention, conciliation and mediation services for both young people and their parents/carers that are focused on increasing skills and resilience within the family. All partners of the project will deliver a flexible response required to enable the timely use of the other temporary accommodation options or interventions. It should be noted that although the service will aim to prevent homelessness across the 14-25 age group, preventing homelessness among the age group 14-17 will be a priority because of the potential adverse effects of early homelessness and the increased safeguarding risk.

Trailblazer also delivers activities in the educational and community settings aimed at young people aged 14 plus to increase awareness of homelessness and the highlighting the importance of staying at home and/or delaying early moves into independent living. As part of the outreach activity the partners will look to identify vulnerable young people in the community who may be at risk of future homelessness they will then develop a range of resources and interventions and engage effectively with the young person.

